

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal, Recreation and Housing, Councillor Yvonne Bear has made the following executive decision:

BUDGET MONITORING 2022/23

Reference Report:

Budget Monitoring 2022/23

App. 1 to Budget Monitoring 2022/23

Supplementary Recommendation

Decision:

That the projected net overspend of £593k on controllable expenditure based on information as at July 2022 be noted.

That the release of amounts carried forward from the 2021/22 financial year as set out in section 3.3 of Report FSD22066 be agreed.

That the Executive be recommended to agree the release of funds from the Central Contingency as set out in section 3.4 of Report FSD22066.

Reasons:

One of the ambitions of “Making Bromley Even Better” is to manage the Local Authority’s resources well, providing value for money and efficient and effective services for Bromley’s residents. To meet this ambition, a relentless focus is required on efficiency, outcomes of services and prudent management of the Local Authority’s finances, particularly as the “2022/23 Council Tax” report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years, with Chief Officers and Departmental Heads of Finance continuing to place emphasis on the need for strict compliance with the Council’s budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Renewal, Recreation and Housing PDS Committee on 4 October 2022 and the Committee supported the proposal.

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Councillor Yvonne Bear
Portfolio Holder for Renewal, Recreation and Housing

TASNIM SHAWKAT
Director of Corporate Services & Governance
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 5 October 2022
Implementation Date (subject to call-in): 12 October 2022
Decision Reference: RRH22016